## Contents

About the Author / x
Foreword / xi
Preface to the Second Edition / xiii
Preface to the First Edition / xvi
1. Place and Production in the Global Economy / 1
<ol> <li>The Urban Impact of Economic Globalization / 11         The Global Economy Today / 12         Strategic Places / 20         Conclusion: After the Pax Americana / 30</li> </ol>
3. New Inequalities among Cities / 33  Impacts on Primate Systems: The Case of Latin America and the Caribbean / 34  Impacts on Balanced Urban Systems: The Case of Europe / 42  Transnational Urban Systems / 49  Conclusion: Urban Growth and Its Multiple Meanings / 55
4. The New Urban Economy: The Intersection of Global Processes and Place / 59 Producer Services / 61 The Formation of a New Production Complex / 71 Impact of the Late 1980s Financial Crisis on Global City Functions: The Case of New York City / 83 Conclusion: Cities as Postindustrial Production Sites / 84

5. Issues and Case Studies in the New Urban Economy / 87
The Development of Global City Functions: The Case of Miami / 88
The Growing Density and Specialization of Functions in Financial Districts: Toronto / 92
The Concentration of Functions and Geographic Scale: Sydney / 95
Globalization and Concentration: The Case of Leading Financial Centers / 99
Why Do We Need Financial Centers in the Global Digital Era? / 104
The Space Economy of the Center / 112
Conclusion: Concentration and the

6. The New Inequalities within Cities / 117
 Transformations in the
 Organization of the Labor Process / 118
 The Earnings Distribution in a
 Service-Dominated Economy / 125
 Conclusion: A Widening Gap / 135

Redefinition of the Center / 114

7. A New Geography of Centers and Margins: Summary and Implications / 139 The Locus of the Peripheral / 140 Contested Space / 141

Appendix / 145
References / 153
Glossary/Index / 175