## Contents

Lis	List of Figures and Tables		
Pre	face	x	
PART I HISTORICAL STRUCTURES			
Introduction		3	
	International political economy	6	
	The critical theory of Robert Cox: historical structure	10	
	Historical structure and stage theory	12	
1	The History of Capitalist Expansion	14	
	The political nature of the capitalist world economy	15	
	The dialectical development of capitalism as a world		
	system	16	
	A periodisation of capitalist development and		
	expansion	16	
	The mercantile phase of European expansion	17	
	The colonial phase of European expansion	18	
	Marxist theories of capitalist imperialism	21	
	Critiques of Marxist theories of imperialism	25	
2	Neo-colonialism, Modernisation and Dependency	29	
	Global economic pressures	29	
	Domestic tensions	32	
	Geo-political relations	33	
	Modernisation theory	35	
	Dependency theory	37	

## vi Contents

## 3 Crisis and Restructuring: The New International Division of Labour

Material capabilities: global Fordism	
Neo-colonial economic relations	47
Economic nationalism in the Third World	48
Changing geo-political relations	51
Critical theory: diversity and micro-studies	53
Gender and development	54
'Dependency associated' development theory	57
Postimperialism and world system theories	58

44

## PART II GLOBALISATION

	Introduction	65
4	From Expansion to Implosion	69
	World trade: long-term trends	69
	Foreign direct investment (FDI) and the growth of multinational enterprises	75
	World capital flows: long-term indirect investments Global financial deepening and the structural position	77
	of the Third World	80
	Core-periphery: from structural exploitation to	
	structural irrelevance	84
5	From Fordist to Flexible Production	90
	Fordism	92
	From Fordist to flexible production	93
	The Japanese mode of regulation	101
	Internationalisation or globalisation? The Japanese	
	model in the world economy	102
	The Regulation School	105
	Flexible production and global markets	109
	Flexible production and global enterprise organisation Flexible production and global capital-labour	110
	relations	111

6	Globalisation	114
	The sociology of globalisation	116
	Roland Robertson: world compression and	110
	intensification of global consciousness	116
	David Harvey: Time/space compression	118
	Anthony Giddens: Time/space distantiation	119
	The economics of globalisation	121
	A global market discipline	122
	Flexible accumulation through global webs	125
	Global financial 'deepening'	128
7	Global Regulation	132
	Capital-state relations: global governance and the	
	internationalisation of the state	134
	Capital-labour relations: the new global world of work	139
	Core-periphery relations	144
	The politics of exclusion	148
PA	RT III THE POSTCOLONIAL WORLD	
	Introduction	153
	The postcolonial: condition and discourse	154
	Postcolonial formations	159
8	Africa: Exclusion and the Containment of Anarchy	162
	Debt and the internationalisation of capital	163
	Financial integration and deregulation	164
	Debt crisis and solutions: the 1980s	165
	The role of the IMF and the World Bank	166
	Dismantling the developmental state	168
	Structural adjustment in Africa: the social and	
	economic record	170
	Structural adjustment: intensifying global relations	171
	Democracy and economic reform	172
	Economic reform and anarchy	175
	The reverse agenda of aid and global management	177
	NGOs and the politics of exclusion	178
	Humanitarian relief and complex political emergencies	180

9	Islamic Revolt	182
	Spiritual renewal	185
	The West confronts Islam	188
	Education and Orientalisation	191
	The failure of dependent development	193
	The rise of Islamist new intellectuals and the politics of	
	anti-developmentalism	196
10	The Developmental States of East Asia	201
	The role of the state in economic development	203
	Theories of the developmental state	205
	Comparative political economy	208
	International political economy	210
	Limits of the East Asia developmental model	213
	Regionalisation: the next lap?	216
11	Democracy, Civil Society and Postdevelopment in Latin	
	America	220
	The Latin American intellectual left	221
	Postwar developmentalism and dependency theory	223
	Military regimes, internationalisation and US	
	imperialism	225
	The dance of the millions	227
	The new democracy: state, civil society and market	
	reforms	229
	Civilian rule and political democracy	230
	The new social movements and civil society	233
	Imagining postdevelopment	235
	Conclusion	239
	Reconstructing universalism, regional mercantilism or postdevelopment?	242
	posidevelopment:	∠ <b>4</b> ∠
Notes and References		246
Index		281