Preface	xi
Acknowledgments	xv
1	
Introduction to Macroeconomics	1
2	
Macroeconomic Goals: Sources, Meaning and their Implications for Management	7
3	
Measuring Economic Performance	25
4	
Modeling the Macroeconomy	64
5	
Exploring the Consumption Function	92
6	
Investment	109

vii

7

Government Spending and Taxing	134
8	
Money	149
9	
IS-LM Analysis	174
10	
Historical Application to U.S. Policy of IS-LM Analysis in Periods of Low Inflation	206
11	
Inflation: Various Views of Its Causes and Cures	224
12	
Structural Changes Affecting the U.S. Macroeconomy	255
13	
The International Sector	274
14	

Economic Forecasting and Sources of Economic Data 303

Business-Cycle Forecasts and the Use of Economic Indicators	314	
16		
Econometric Forecasting	330	
17		
The Use of Input-Output Analysis	344	
Epilogue	355	
Statistical Appendix	357	
Bibliography	367	
Index	377	